

Ref: Credo/ESOP/2026-27

21/05/2026

**To**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

**To**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

**Scrip Code: 544058**

**Scrip Symbol: MUFTI**

Dear Sir/ Madam,

**Sub: Allotment of shares pursuant to Credo Stock Option Plan 2020**

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company its meeting held today, has approved the allotment of 24,000 Equity Shares of Rs.2/- each to the eligible employees of the Company upon exercise of Stock Options under the Credo Stock Option Plan 2020.

Consequent to the above, the issued, subscribed and paid-up equity share capital of the Company stands increased from Rs. 130,740,206/- to Rs. 130,788,206/-.

The details as required to be furnished under the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 is enclosed herewith.

Kindly take the above information on your records

Thanking you,

Your faithfully,  
**For Credo Brands Marketing Limited**

\_\_\_\_\_  
**Sanjay Kumar Mutha**  
**Company Secretary and Compliance Officer**

Encl. As above

**Details as required to be furnished under Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021:**

1	Company name and address of Registered Office :	<b>Credo Brands Marketing Limited</b> B 8, MIDC Central Road, Marol, Next to MIDC Police Station, Andheri (E), Mumbai - 400093
2	Name of the recognised Stock Exchanges on which the company's shares are listed :	<ul style="list-style-type: none"> <li>BSE Ltd.</li> <li>National Stock Exchange of India Ltd.</li> </ul>
3	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised Stock Exchange:	BSE: 25/01/2024 NSE: 29/01/2024
4	Filing Number, if any:	BSE: 193644 NSE: 39755
5	Title of the Scheme pursuant to which shares are issued, if any:	Credo Stock Option Plan 2020
6	Kind of security to be listed:	Equity Shares
7	Par value of the shares:	Rs. 2/-
8	Date of issue of shares:	21/05/2026
9	Number of shares issued:	24,000
10	Share Certificate No., if applicable:	N.A.
11	Distinctive number of the share, if applicable:	065370104 to 065394103
12	ISIN Number of the shares if issued in Demat :	INE220Q01020
13	Exercise price per share:	Rs.31.35/-
14	Premium per share:	Rs.29.35/-
15	Total Issued shares after this issue:	65,394,103
16	Total Issued share capital after this issue:	Rs. 130,788,206/-
17	Details of any lock-in on the shares:	NIL
18	Date of expiry of lock-in:	N.A.
19	Whether shares identical in all respects to existing shares? if not, when will they become identical?:	Yes
20	Details of listing fees, if payable :	Post allotment, the Company's paid-up equity share capital would be within the slab (less than Rs.100 Crore), for which the listing fee has already been paid by the Company, hence, no listing fees would be payable for listing of aforesaid equity shares.

For Credo Brands Marketing Limited

**Sanjay Kumar Mutha**  
Company Secretary and Compliance Officer

Date: 21/05/2026  
Place: Mumbai