

General information about company		
Scrip code*	544058	
NSE Symbol*	MUFTI	
MSEI Symbol*	NOTLISTED	
ISIN*	INE220Q01020	
Name of company	CREDO BRANDS MARKETING LIMITED	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Date of board meeting when results were approved	21-05-2026	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	13-05-2026	
Description of presentation currency	INR	
Level of rounding	Millions	
Reporting Type	Quarterly	
Reporting Quarter	Fourth quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Audited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited	
Segment Reporting	Single segment	
Description of single segment	Retailing of men's casual wear	
Start date and time of board meeting	21-05-2026 18:15	
End date and time of board meeting	21-05-2026 19:00	
Whether cash flow statement is applicable on company	Yes	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion	
Whether the company has any related party?	Yes	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes	
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes	
Latest Date on which RPT policy is updated	18-03-2026	
Indicate Company website link for updated RPT policy of the Company	https://www.credobrand.in/files/Policy_on_Materiality_of_and_Dealing_with_RPTs.pdf	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	Not Applicable

Financial Results – Ind-AS				
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period		01-01-2026	01-04-2025	
Date of end of reporting period		31-03-2026	31-03-2026	
Whether results are audited or unaudited		Audited	Audited	
Nature of report standalone or consolidated		Standalone	Standalone	
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1	Income			
	Revenue from operations	1623.04	5921.03	
	Other income	42.19	108.5	
	Total income	1665.23	6029.53	
2	Expenses			
(a)	Cost of materials consumed	25.48	135	
(b)	Purchases of stock-in-trade	624.83	2414.14	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	18.14	-83.08	
(d)	Employee benefit expense	90.99	354.22	
(e)	Finance costs	63.42	254.73	
(f)	Depreciation, depletion and amortisation expense	187.82	743.7	
(g)	Other Expenses			
1	Aggregate	448.48	1558.85	
	Total other expenses	448.48	1558.85	
	Total expenses	1459.16	5377.56	
3	Total profit before exceptional items and tax	206.07	651.97	
4	Exceptional items	0	-13.97	
5	Total profit before tax	206.07	638	
6	Tax expense			
7	Current tax	78.64	211.49	
8	Deferred tax	-24.87	-47.73	
9	Total tax expenses	53.77	163.76	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	Net Profit Loss for the period from continuing operations	152.3	474.24	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	Net profit (loss) from discontinued operation after tax	0	0	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	Total profit (loss) for period	152.3	474.24	
17	Other comprehensive income net of taxes	1.78	1.4	
18	Total Comprehensive Income for the period	154.08	475.64	
19	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	Details of equity share capital			
	Paid-up equity share capital	130.74	130.74	
	Face value of equity share capital	2	2	
22	Reserves excluding revaluation reserve		4255.26	
23	Earnings per share			

i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	2.33	7.26
	Diluted earnings (loss) per share from continuing operations	2.33	7.25
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
iii	Earnings per equity share (for continuing and discontinued operations)		
	Basic earnings (loss) per share from continuing and discontinued operations	2.33	7.26
	Diluted earnings (loss) per share from continuing and discontinued operations	2.33	7.25
24	Debt equity ratio		Textual Information(1)
25	Debt service coverage ratio		Textual Information(2)
26	Interest service coverage ratio		Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)	

Text Block

Notes

1. The Financial Results for the quarter and year ended March 31, 2026 were reviewed by the Audit Committee and were approved by the Board of Directors in its meeting held on May 21, 2026. The Statutory Auditors have audited the Financial Results for the ended March 31, 2026 and have expressed an unmodified opinion thereon.
2. The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015, as amended.
3. The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year and previous financial year respectively which were subject to limited review by the Statutory Auditors.
4. The Statement of Assets and Liabilities as at March 31, 2026 and Statement of Cash flows for the year ended March 31, 2026 are annexed.
5. During the year ended March 31, 2026, the Central Government of India has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the New Labour Codes, effective from November 21, 2025 primarily impacting the wage definition to be considered for the purpose of defined benefit obligation relating to gratuity. The new Labour Codes introduced by the Government of India, inter alia, requires gratuity to be calculated based on wages constituting at least 50 percent of total remuneration. This has resulted in an increase in gratuity benefits in respect of services rendered in prior periods, and accordingly, the Company has recognised past service cost amounting to Rs 13.97 millions during the year, which has been presented as Exceptional Item. In accordance with Ind AS 19, the past service cost has been recognised in the statement of profit and loss in the current year in which the plan amendment became effective.
6. The Board of Directors has recommended a final dividend of Rs per share of face value of Rs 2 each for the financial year 2025-26, subject to the approval of the Shareholders in the ensuing Annual General Meeting.
7. Based on the management approach as defined in Ind AS 108 Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance as a single business segment namely retailing of men's casual wear.
8. During the period under review, the Company does not have any subsidiary, associate and joint venture company.
9. These financial results are available on the website of the Company viz. www.credobrands.in and on the website of BSE Limited BSE www.bseindia.com and National Stock Exchange of India Limited NSE www.nseindia.com.

For Credo Brands Marketing Limited

Kamal Khushlani
Chairman and Managing Director
DIN 00638929

Place: Mumbai
Date: May 21, 2026

Textual Information(4)

Statement of Asset and Liabilities		
	Particulars	Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	31-03-2026
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	694.37
	Capital work-in-progress	7.57
	Investment property	15.52
	Goodwill	0
	Other intangible assets	1.2
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	0
	Trade receivables, non-current	0
	Loans, non-current	0
	Other non-current financial assets	
1	Security deposits paid	208.24
2		
3		
4		
5		
	Details of other non-current financial assets	
	Total of other non-current financial assets	208.24
	Total non-current financial assets	208.24
	Deferred tax assets (net)	354.13
	Other non-current assets	
1	Non-current tax assets	5.49
2	Other non-current assets	224.38
3	Right of use assets	2049.14
4		
5		
	Details of other non-current assets	
	Total of other non-current assets	2279.01
	Total non-current assets	3560.04
2	Current assets	
	Inventories	1103.54
	Current financial asset	
	Current investments	0
	Trade receivables, current	2362.85
	Cash and cash equivalents	524.45
	Bank balance other than cash and cash equivalents	201.63
	Loans, current	0
	Other current financial assets	
1	Security deposits paid	53.09
2	Other current financial assets	1.19
3		
4		
5		

	Details of other current financial assets	
	Total of Other current financial assets	54.28
	Total current financial assets	3143.21
	Current tax assets (net)	
	Other current assets	
1	Other current assets	212.55
2		
3		
4		
5		
	Details of other current assets	
	Total of other current assets	212.55
	Total current assets	4459.3
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	8019.34
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	130.74
	Other equity	4255.26
	Total equity attributable to owners of parent	4386
	Non controlling interest	
	Total equity	4386
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	0
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	0
	Other non-current financial liabilities	
1	Lease Liabilities	1819.9
2	Other non-current financial liabilities	398.88
3		
4		
5		
	Details of other non-current financial liabilities	
	Total of other non-current financial liabilities	2218.78
	Total non-current financial liabilities	2218.78
	Provisions, non-current	52.91
	Deferred tax liabilities (net)	0
	Deferred government grants, Non-current	0
	Other non-current liabilities	
1		
2		
3		
4		
5		
	Details of other non-current liabilities	
	Total of other non-current liabilities	
	Total non-current liabilities	2271.69
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	0

	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	97.23
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	170.05
	Total Trade payable	267.28
	Other current financial liabilities	
1	Lease Liabilities	461.62
2	Other current financial liabilities	29.05
3		
4		
5		
	Details of other current financial liabilities	
	Total of other current financial liabilities	490.67
	Total current financial liabilities	757.95
	Other current liabilities	
1	Other current liabilities	534.46
2		
3		
4		
5		
	Details of other current liabilities	
	Total of other current liabilities	534.46
	Provisions, current	26.45
	Current tax liabilities (Net)	42.79
	Deferred government grants, Current	0
	Total current liabilities	1361.65
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	3633.34
	Total equity and liabilities	8019.34
	Disclosure of notes on assets and liabilities	

Other Comprehensive Income			
	Date of start of reporting period	01-01-2026	01-04-2025
	Date of end of reporting period	31-03-2026	31-03-2026
	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	-1.78	-1.40
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		
5	Total Other comprehensive income	1.78	1.40

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		31-03-2026
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	638
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	234.26
	Adjustments for decrease (increase) in inventories	-85.38
	Adjustments for decrease (increase) in trade receivables, current	28.36
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-9.22
	Adjustments for decrease (increase) in other non-current assets	-65.13
	Adjustments for other financial assets, non-current	-15.43
	Adjustments for other financial assets, current	21.42
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	12.29
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	67.29
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	743.7
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	5.51
	Adjustments for provisions, non-current	14.89
	Adjustments for other financial liabilities, current	-617.66
	Adjustments for other financial liabilities, non-current	589.54
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	47.02
	Adjustments for share-based payments	2.81
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	33.08
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	-47.69
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	865.62
	Net cash flows from (used in) operations	1503.62
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	180.27
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	1323.35
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0

	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	0.94
	Purchase of property, plant and equipment	195.53
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0.1
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	29.01
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-188.18
	Net cash flows from (used in) investing activities	-353.86
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	1.87
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	14.16
	Payments of lease liabilities	662.55
	Dividends paid	195.95
	Interest paid	26.55
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	-897.34
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	72.15
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	72.15
	Cash and cash equivalents cash flow statement at beginning of period	452.3
	Cash and cash equivalents cash flow statement at end of period	524.45

Format for Disclosure of Related Party Transactions (applicable only for half-yearly fil

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Na inc (lo iss del oth
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	
1	Credo Brands Marketing Limited		Kamal Khushlani		Promoter	Remuneration		50	None			15.72	4.26	0	
2	Credo Brands Marketing Limited		Andrew Khushlani		Promoter Group	Remuneration		2.1	None			0.86	-0.08	0	
3	Credo Brands Marketing Limited		Poonam Khushlani		Promoter	Remuneration		6.5	None			2.52	0.18	0.18	
4	Credo Brands Marketing Limited		SmartGlobal Solutions and Services		Entity controlled by Director	Purchase of goods or services		4.8	None			2.4	0.44	0.44	
5	Credo Brands Marketing Limited		Sonakshi Khushlani		Promoter Group	Remuneration		1.37	None			0	0.33	0	
Total value of transaction during the reporting period												21.5			

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	M S K C & ASSOCIATES LLP	Yes	30-09-2026

