

CREDO BRANDS MARKETING LIMITED

FAMILIARISATION PROGRAM FOR INDEPENDENT DIRECTORS

(Disclosure under Regulation 25 and 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

The familiarisation program aims to provide an insight into the Company to enable the Independent Directors to gain a deep understanding of the Company, Industry and its business and operations and to contribute significantly to the Company.

The Company on a regular basis, through its key managerial personnel brief the Board including Independent Directors, about the Company's strategy, business model, product offerings, markets, stakeholders, industry and geographies in which the Company operates, etc. and updates on business operations, financial performance, business outlook and budgets of the Company.

Each Director of the Company has full access to any information relating to the Company, enabling them to have a good understanding of the Company's business and operations. Independent Directors have a freedom to interact with the Company's senior management team.

The Independent Directors of the Company are made aware of their role, responsibilities and liabilities at the time of their appointment / reappointment through a formal letter of appointment, which also stipulates various terms and conditions of their engagement apart from clarifying their roles and responsibilities.

The Board is also regularly updated on the significant changes in laws and regulations, including updates in SEBI Regulations and the Companies Act, 2013, which may have an impact on the Company.

As and when desired by any Independent Director of the Company, the Managing Director meets with Independent Director for better understanding of the business and operations of the Company.